

# HOGBACK METROPOLITAN DISTRICT

January 29, 2022

Division of Local Government  
1313 Sherman Street, Room 521  
Denver, CO 80203

RE: Hogback Metropolitan District  
LG ID #TBD

Attached is the 2022 Budget for the Hogback Metropolitan District in Jefferson County, Colorado, submitted pursuant to Section 29-1-116, C.R.S. This Budget was adopted on December 3, 2021. If there are any questions on the budget, please contact Mr. Eric Weaver, telephone number 970-926-6060 Ext. 6.

The mill levy certified to the County Commissioners of Jefferson County is 0.00 mills for all general operating purposes, subject to statutory and/or TABOR limitations; 0.000 mills for G.O. bonds; 0.000 mills for refund/abatement; and 0.00 mills for Temporary Tax Credit/Mill Levy Reduction. Based on an assessed valuation of \$7,400,742 the total property tax revenue is \$0.00. A copy of the certification of mill levies sent to the County Commissioners for Jefferson County is enclosed.

I hereby certify that the enclosed is a true and accurate copy of the budget and certification of tax levies to the Board of County Commissioners of Jefferson County, Colorado.

Sincerely,



Eric Weaver  
District Accountant

Enclosure(s)

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*Financial Management Provided By Marchetti & Weaver, LLC*

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**RESOLUTION  
TO ADOPT 2022 BUDGET AND APPROPRIATE SUMS OF MONEY  
HOGBACK METROPOLITAN DISTRICT**

A RESOLUTION SUMMARIZING REVENUES AND EXPENDITURES FOR EACH FUND, ADOPTING A BUDGET, AND APPROPRIATING SUMS OF MONEY TO THE VARIOUS FUNDS IN THE AMOUNTS AND FOR THE PURPOSES SET FORTH HEREIN FOR THE HOGBACK METROPOLITAN DISTRICT, JEFFERSON COUNTY, COLORADO, FOR THE CALENDAR YEAR BEGINNING ON THE FIRST DAY OF JANUARY, 2022, AND ENDING ON THE LAST DAY OF DECEMBER, 2022

WHEREAS, the Board of Directors of the Hogback Metropolitan District has authorized its consultants to prepare and submit a proposed budget to said governing body at the proper time; and

WHEREAS, the proposed budget has been submitted to the Board of Directors of the District for its consideration; and

WHEREAS, upon due and proper notice, published or posted in accordance with the law, said proposed budget was available for inspection by the public at a designated public office, a public hearing was held on December 3, 2021, and interested electors were given the opportunity to file or register any objections to said proposed budget; and

WHEREAS, whatever increases may have been made in the expenditures, like increases were added to the revenues or planned to be expended from reserves or fund balances so that the budget remains in balance, as required by law.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE HOGBACK METROPOLITAN DISTRICT, JEFFERSON COUNTY, COLORADO:

Section 1. Adoption of Budget. That the budget as submitted, and attached hereto and incorporated herein by this reference, and if amended, then as amended, is hereby approved and adopted as the budget of the Hogback Metropolitan District for calendar year 2022.

Section 2. Budget Revenues. That the estimated revenues for each fund as more specifically set out in the budget attached hereto are accepted and approved.

Section 3. Budget Expenditures. That the estimated expenditures for each fund as more specifically set out in the budget attached hereto are accepted and approved.

Section 4. Property Tax and Fiscal Year Spending Limits. That, being fully informed, the Board finds that the foregoing budget and mill levies do not result in a violation of any applicable property tax or fiscal year spending limitation.

Section 5. Appropriations. That the amounts set forth as expenditures and balances remaining, as specifically allocated in the budget attached hereto, are hereby appropriated from the revenue of each fund, to each fund, for the purposes stated and no other.

ADOPTED this 3rd day of December, 2021.

HOGBACK METROPOLITAN DISTRICT



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President

ATTACH COPY OF THE ADOPTED BUDGET

**HOGBACK METROPOLITAN DISTRICT**  
**2022 BUDGET MESSAGE**

Hogback Metropolitan District is a quasi-municipal corporation organized and operated pursuant to provisions set forth in the Colorado Special District Act.

The District has no employees and all operations and administrative functions are contracted.

The following budget is prepared on the modified accrual basis of accounting.

Budget Strategy

The District was formed to provide for all or part of the Public Improvements, as defined in the district's Service Plan, for the use and benefit of all inhabitants and taxpayers of the district. The primary purpose of the district is to finance the construction of these Public Improvements.

Revenues

In 2022 the District will not impose a mill levy. The District's primary revenue source will be developer advances to provide for administrative and operation expenditures for the budget year. Debt service payments will be funded by reserves created and funded from bonds anticipated to be issued in 2021.

Expenditures

The District has adopted three separate funds: 1) a General Fund to provide for general operating expenditures; 2) a Debt Service Fund to provide for debt service on debt issued by the District in 2021 and; 3) a Capital Projects Fund to account for expenses related to capital projects.

The District has provided for an Emergency Reserve Fund in the amount of 3% of the total fiscal year expenditures in the General Fund in accordance with the TABOR Amendment.

Hogback Metropolitan District  
Statement of Net Position  
October 31, 2021

	General Fund	Debt Service Fund	Capital Fund	Fixed Assets & LTD	Total
<b>ASSETS</b>					
<b>CASH</b>					
First Bank Checking	-				-
ColoTrust					-
Pooled Cash	-	-	-		-
<b>TOTAL CASH</b>	-	-	-	-	-
<b>OTHER CURRENT ASSETS</b>					
Due From County Treasurer	-	-			-
Property Tax Receivable	-	-			-
Prepaid Expense	-				-
<b>TOTAL OTHER CURRENT ASSETS</b>	-	-	-	-	-
<b>FIXED ASSETS</b>					
Construction in Progress				-	-
<b>TOTAL FIXED ASSETS</b>	-	-	-	-	-
<b>TOTAL ASSETS</b>	-	-	-	-	-
<b>LIABILITIES &amp; DEFERED INFLOWS</b>					
<b>CURRENT LIABILITIES</b>					
Accounts Payable	-				-
<b>TOTAL CURRENT LIABILITIES</b>	-	-	-	-	-
<b>DEFERRED INFLOWS</b>					
Deferred Property Taxes	-	-			-
<b>TOTAL DEFERRED INFLOWS</b>	-	-	-	-	-
<b>LONG-TERM LIABILITIES</b>					
Developer Payable- Capital				-	-
Developer Payable- Operations				-	-
Accrued Int- Developer Payable- Ops				-	-
Accrued Int- Developer Payable- Cap				-	-
<b>TOTAL LONG-TERM LIABILITIES</b>	-	-	-	-	-
<b>TOTAL LIAB &amp; DEF INFLOWS</b>	-	-	-	-	-
<b>NET POSITION</b>					
Inv in Capital Assets				-	-
Amount to be Provided for Debt				-	-
Fund Balance- Non-Spendable	-				-
Fund Balance- Restricted	-	-	-		-
Fund Balance- Unassigned	-				-
<b>TOTAL NET POSITION</b>	-	-	-	-	-
	=	=	=	=	=

No assurance is provided on these financial statements;  
substantially all disclosures required by GAAP omitted.

Hogback Metropolitan District  
 Statement of Revenues, Expenditures, & Changes In Fund Balance  
 Modified Accrual Basis For the Period Indicated

Print Date: 12/9/21

	2020 Unaudited Actual	2021 Adopted Budget	Variance Positive (Negative)	2021 Forecast	YTD Thru 10/31/21 Actual	YTD Thru 10/31/21 Budget	Variance Positive (Negative)	2022 Adopted Budget	Budget Notes/Assumptions
<b>PROPERTY TAXES</b>									
Assessed Valuation	-	-	-	-				7,400,742	Final December AV from County
Mill Levy - Operations	-	-	-	-				-	None for 2022, 10 Mills Anticipated
Mill Levy - Debt Service Fund	-	-	-	-				-	None for 2022, 50 Mills Anticipated
<b>Total</b>	-	-	-	-				-	
Property Tax Revenue - Operations	-	-	-	-				-	AV * Mills / 1,000
Property Tax Revenue - Debt Service Fund	-	-	-	-				-	AV * Mills / 1,000
<b>Total</b>	-	-	-	-				-	

Hogback Metropolitan District  
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<b>COMBINED FUNDS</b>									
<b>REVENUE</b>									
Property Taxes	-	-	-	-	-	-	-	-	No Levies for 2022
Specific Ownership Taxes	-	-	-	-	-	-	-	-	6% of property taxes
System Development Fees	-	-	-	-	-	-	-	-	None anticipated for 2022
Interest & Other Income	-	-	-	-	-	-	17,000	-	Interest earnings on bond funds
<b>TOTAL REVENUE</b>	-	-	-	-	-	-	<b>17,000</b>		
<b>EXPENDITURES</b>									
<b>Administration</b>									
Accounting	-	10,000	-	10,000	-	-	-	30,000	Accounting, audit prep, budget, bond compliance
Audit	-	-	-	-	-	-	-	7,500	Required for bond issuance
Legal	-	10,000	-	10,000	-	-	-	50,000	Estimated Need
Treasurer's Fees	-	-	-	-	-	-	-	-	1.5% of property taxes
Election	-	-	-	-	-	-	-	3,000	Assumed cancelled for 2022
Insurance, Bonds & SDA Dues	-	-	-	-	-	-	-	3,000	Liability, D&O, Dues, & Other
Miscellaneous	-	-	-	-	-	-	-	1,500	Bill.com fees, misc other
Contingency	-	30,000	30,000	-	-	-	-	45,000	For potential unforeseen needs
<b>Debt Service</b>									
Bond Interest	-	-	-	-	-	-	-	1,128,117	Per preliminary cash flow model
Bond Principal	-	-	-	-	-	-	-	-	Per preliminary cash flow model
Developer Note Repayment	-	-	-	-	-	-	-	-	
Debt Issuance Expense & Trustee Fees	-	850,000	120,105	729,895	-	-	-	4,000	Annual Fee
Contingency	-	-	-	-	-	-	-	-	
<b>Capital Outlay</b>									
	-	500,000	500,000	-	-	-	-	18,512,000	Bond Funds Available For Capital
<b>TOTAL EXPENDITURES</b>	-	<b>1,400,000</b>	<b>650,105</b>	<b>749,895</b>	-	-	-	<b>19,784,117</b>	
<b>REVENUE OVER / (UNDER) EXPENDITURES</b>	-	<b>(1,400,000)</b>	<b>650,105</b>	<b>(749,895)</b>	-	-	-	<b>(19,767,117)</b>	
<b>OTHER SOURCES / (USES)</b>									
Developer Advances	-	50,000	(50,000)	-	-	-	-	175,000	Operations Shortfall
Bond Proceeds & Premium	-	25,500,000	(1,148,494)	24,351,506	-	-	-	-	Per preliminary cash flow model
<b>TOTAL OTHER SOURCES / (USES)</b>	-	<b>25,550,000</b>	<b>(1,198,494)</b>	<b>24,351,506</b>	-	-	-	<b>175,000</b>	
<b>CHANGE IN FUND BALANCE</b>	-	<b>24,150,000</b>	<b>(548,389)</b>	<b>23,601,611</b>	-	-	-	<b>(19,592,117)</b>	
<b>BEGINNING FUND BALANCE</b>	-	-	-	-	-	-	-	<b>23,601,611</b>	
<b>ENDING FUND BALANCE</b>	-	<b>24,150,000</b>	<b>(548,389)</b>	<b>23,601,611</b>	-	-	-	<b>4,009,495</b>	
<b>COMPONENTS OF FUND BALANCE</b>	=	=	=	=	=	=	=	=	
Non-Spendable	-	-	-	-	-	-	-	3,150	Prepaid Insurance & SDA Dues
TABOR Emergency Reserve	-	1,500	(900)	600	-	-	-	5,250	3% of operating expenditures
Restricted For Debt Service	-	5,300,000	(178,389)	5,121,611	-	-	-	3,994,495	Reserve, Cap I, & Bond Fund Accounts
Restricted for Capital Projects	-	18,850,000	(350,000)	18,500,000	-	-	-	-	Per Capital Fund
Unassigned	-	(1,500)	(19,100)	(20,600)	-	-	-	6,600	
<b>TOTAL ENDING FUND BALANCE</b>	-	<b>24,150,000</b>	<b>(548,389)</b>	<b>23,601,611</b>	-	-	-	<b>4,009,495</b>	

No assurance is provided on these financial statements;  
 substantially all disclosures required by GAAP omitted.



Hogback Metropolitan District  
 Statement of Revenues, Expenditures, & Changes In Fund Balance  
 Modified Accrual Basis For the Period Indicated

Print Date: 12/9/21

	2020 Unaudited Actual	2021 Adopted Budget	Variance Positive (Negative)	2021 Forecast	YTD Thru 10/31/21 Actual	YTD Thru 10/31/21 Budget	Variance Positive (Negative)	2022 Adopted Budget	Budget Notes/Assumptions
<b>GENERAL FUND</b>									
<b>REVENUE</b>									
Property Taxes- Operations	-	-	-	-	-	-	-	-	None for 2022, 10 Mills Anticipated 6% of property taxes
Specific Ownership Taxes	-	-	-	-	-	-	-		
Interest Income	-	-	-	-	-	-	-		
<b>TOTAL REVENUE</b>	-	-	-	-	-	-	-	-	
<b>EXPENDITURES</b>									
<b>Administration</b>									
Accounting	-	10,000	-	10,000	-	-	-	30,000	Accounting, audit prep, budget, bond compliance
Audit	-	-	-	-	-	-	-	7,500	Required for bond issuance
Legal	-	10,000	-	10,000	-	-	-	50,000	Estimated Need
Office Supplies, Bill.com Fees, Other	-	-	-	-	-	-	-	1,500	Bill.com fees, misc other
Treasurer's Fees	-	-	-	-	-	-	-	-	1.5% of property taxes
Election	-	-	-	-	-	-	-	3,000	Assumed cancelled for 2022
Insurance, Bonds & SDA Dues	-	-	-	-	-	-	-	3,000	Liability, D&O, Dues, & Other
Contingency /Emergencies	-	30,000	30,000	-	-	-	-	45,000	For potential unforeseen needs
<b>TOTAL EXPENDITURES</b>	-	<b>50,000</b>	<b>30,000</b>	<b>20,000</b>	-	-	-	<b>140,000</b>	
<b>REVENUE OVER / (UNDER) EXPENDITURES</b>	-	<b>(50,000)</b>	<b>30,000</b>	<b>(20,000)</b>	-	-	-	<b>(140,000)</b>	
<b>OTHER SOURCES / (USES)</b>									
Transfers In/(Out)	-	-	-	-	-	-	-	-	To cover shortfall & maintain operating reserve
Developer Advances Received	-	50,000	(50,000)	-	-	-	-	175,000	
Repay Developer Advance - Principal	-	-	-	-	-	-	-	-	
<b>TOTAL OTHER SOURCES / (USES)</b>	-	<b>50,000</b>	<b>(50,000)</b>	-	-	-	-	<b>175,000</b>	
<b>CHANGE IN FUND BALANCE</b>	-	-	<b>(20,000)</b>	<b>(20,000)</b>	-	-	-	<b>35,000</b>	
<b>BEGINNING FUND BALANCE</b>	-	-	-	-	-	-	-	<b>(20,000)</b>	
<b>ENDING FUND BALANCE</b>	-	-	<b>(20,000)</b>	<b>(20,000)</b>	-	-	-	<b>15,000</b>	
	=	=	=	=	=	=	=	=	

Hogback Metropolitan District  
 Statement of Revenues, Expenditures, & Changes In Fund Balance  
 Modified Accrual Basis For the Period Indicated

Print Date: 12/9/21

	2020 Unaudited Actual	2021 Adopted Budget	Variance Positive (Negative)	2021 Forecast	YTD Thru 10/31/21 Actual	YTD Thru 10/31/21 Budget	Variance Positive (Negative)	2022 Adopted Budget	Budget Notes/Assumptions
<b>DEBT SERVICE FUND</b>									
<b>System Development Fees:</b>									
Fee Per Multi-Family Unit	-	500		500				500	Per Preliminary Bond Model
Fee Per Townhome Unit	-	1,000		1,000				1,000	Per Preliminary Bond Model
Fee Per Single Family Unit	-	1,500		1,500				1,500	Per Preliminary Bond Model
# of Multi-Family Units	-	-		-				-	None anticipated for 2022
# of Townhome Units	-	-		-				-	None anticipated for 2022
# of Single Family Units	-	-		-				-	None anticipated for 2022
<b>REVENUE</b>									
Property Taxes	-	-	-	-	-	-	-	-	None for 2022, 50 Mills Anticipated
Specific Ownership Taxes	-	-	-	-	-	-	-	-	6% of property taxes
System Development Fees	-	-	-	-	-	-	-	-	None anticipated for 2022
Interest Income	-	-	-	-	-	-	-	5,000	Investment of Reserve & Cap-I Funds
<b>TOTAL REVENUE</b>	-	-	-	-	-	-	-	<b>5,000</b>	
<b>EXPENDITURES</b>									
Treasurer's Fees	-	-	-	-	-	-	-	-	1.5% of property taxes
Bond Interest	-	-	-	-	-	-	-	1,128,117	Per preliminary cash flow model
Bond Principal	-	-	-	-	-	-	-	-	Per preliminary cash flow model
Paying Agent / Trustee Fees	-	-	-	-	-	-	-	4,000	Annual Fee
Debt Issuance Expense	-	850,000	120,105	729,895	-	-	-	-	Per preliminary cash flow model
Contingency	-	-	-	-	-	-	-	-	
<b>TOTAL EXPENDITURES</b>	-	<b>850,000</b>	<b>120,105</b>	<b>729,895</b>	-	-	-	<b>1,132,117</b>	
<b>REVENUE OVER / (UNDER) EXPENDITURES</b>	-	<b>(850,000)</b>	<b>120,105</b>	<b>(729,895)</b>	-	-	-	<b>(1,127,117)</b>	
<b>OTHER SOURCES / (USES)</b>									
Transfers In/(Out)	-	(19,350,000)	850,000	(18,500,000)	-	-	-	-	
Bond Proceeds	-	25,000,000	(1,040,000)	23,960,000	-	-	-	-	Per preliminary cash flow model
Bond Premium	-	500,000	(108,494)	391,506	-	-	-	-	Per preliminary cash flow model
<b>TOTAL OTHER SOURCES / (USES)</b>	-	<b>6,150,000</b>	<b>(298,494)</b>	<b>5,851,506</b>	-	-	-	-	
<b>CHANGE IN FUND BALANCE</b>	-	<b>5,300,000</b>	<b>(178,389)</b>	<b>5,121,611</b>	-	-	-	<b>(1,127,117)</b>	
<b>BEGINNING FUND BALANCE</b>	-	-	-	-	-	-	-	<b>5,121,611</b>	
<b>ENDING FUND BALANCE</b>	-	<b>5,300,000</b>	<b>(178,389)</b>	<b>5,121,611</b>	-	-	-	<b>3,994,495</b>	
<b>COMPONENTS OF FUND BALANCE:</b>									
Capitalized Interest Fund	-	3,000,000	(74,883)	2,925,117	-	-	-	1,793,000	Held to make 2023 and later interest payments
Reserve Fund	-	2,300,000	(103,505)	2,196,495	-	-	-	2,196,495	Per preliminary cash flow model
Surplus Fund	-	-	-	-	-	-	-	5,000	
Bond Payment Fund	-	-	-	-	-	-	-	-	
<b>TOTAL ENDING FUND BALANCE</b>	-	<b>5,300,000</b>	<b>(178,389)</b>	<b>5,121,611</b>	-	-	-	<b>3,994,495</b>	

No assurance is provided on these financial statements;  
 substantially all disclosures required by GAAP omitted.

Hogback Metropolitan District  
 Statement of Revenues, Expenditures, & Changes In Fund Balance  
 Modified Accrual Basis For the Period Indicated

Print Date: 12/9/21

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<b>CAPITAL FUND</b>									
<b>REVENUE</b>									
Interest Income	-	-	-	-	-	-	-	12,000	Investment of Project Funds
<b>TOTAL REVENUE</b>	-	-	-	-	-	-	-	<b>12,000</b>	
<b>EXPENDITURES</b>									
Legal	-	-	-	-	-	-	-	20,000	Cost Certification & Other Capital Related Work
Accounting	-	-	-	-	-	-	-	25,000	Cost Certification, Bond Draws, Capital Acctg
Engineering	-	-	-	-	-	-	-	15,000	Cost Certification Work
Capital Improvements	-	-	-	-	-	-	-	18,302,000	Funds Available For Capital
Organizational Costs	-	-	-	-	-	-	-	150,000	Organizational Costs Reimbursed to Developer
Contingency	-	500,000	500,000	-	-	-	-	-	Unforeseen Needs
<b>TOTAL EXPENDITURES</b>	-	<b>500,000</b>	<b>500,000</b>	-	-	-	-	<b>18,512,000</b>	
<b>REVENUE OVER / (UNDER) EXPENDITURES</b>	-	<b>(500,000)</b>	<b>500,000</b>	-	-	-	-	<b>(18,500,000)</b>	
<b>OTHER SOURCES / (USES)</b>									
Transfers In/(Out)	-	19,350,000	(850,000)	18,500,000	-	-	-	-	Transfer of Bond Proceeds
Developer Advances	-	-	-	-	-	-	-	-	
<b>TOTAL OTHER SOURCES / (USES)</b>	-	<b>19,350,000</b>	<b>(850,000)</b>	<b>18,500,000</b>	-	-	-	-	
<b>CHANGE IN FUND BALANCE</b>	-	<b>18,850,000</b>	<b>(350,000)</b>	<b>18,500,000</b>	-	-	-	<b>(18,500,000)</b>	
<b>BEGINNING FUND BALANCE</b>	-	-	-	-	-	-	-	<b>18,500,000</b>	Roll-forward of Bond Funds from 2021
<b>ENDING FUND BALANCE</b>	-	<b>18,850,000</b>	<b>(350,000)</b>	<b>18,500,000</b>	-	-	-	-	
	=	=	=	=	=	=	=	=	

No assurance is provided on these financial statements;  
 substantially all disclosures required by GAAP omitted.

**CERTIFICATION OF TAX LEVIES for NON-SCHOOL Governments**

TO: County Commissioners<sup>1</sup> of Jefferson County, Colorado.

On behalf of the Hogback Metropolitan District

(taxing entity)<sup>A</sup>

the Board of Directors

(governing body)<sup>B</sup>

of the Hogback Metropolitan District

(local government)<sup>C</sup>

Hereby officially certifies the following mills to be levied against the taxing entity's GROSS assessed valuation of:

\$ 7,400,742

(Gross<sup>D</sup> assessed valuation, Line 2 of the Certification of Valuation Form DLG 57<sup>E</sup>)

Note: If the assessor certified a NET assessed valuation (AV) different than the GROSS AV due to a Tax Increment Financing (TIF) Area<sup>F</sup> the tax levies must be calculated using the NET AV. The taxing entity's total property tax revenue will be derived from the mill levy multiplied against the NET assessed valuation of:

\$ 7,400,742

(NET<sup>G</sup> assessed valuation, Line 4 of the Certification of Valuation Form DLG 57)

**USE VALUE FROM FINAL CERTIFICATION OF VALUATION PROVIDED BY ASSESSOR NO LATER THAN DECEMBER 10**

Submitted: 12/9/2021  
(not later than Dec 15) (mm/dd/yyyy)

for budget/fiscal year 2022.  
(yyyy)

PURPOSE (see end notes for definitions and examples)	LEVY <sup>2</sup>	REVENUE <sup>2</sup>
1. General Operating Expenses <sup>H</sup>	<u>0.000</u> mills	\$ -
2. <Minus> Temporary General Property Tax Credit/ Temporary Mill Levy Rate Reduction <sup>I</sup>	<u>(0.000)</u> mills	\$ -
<b>SUBTOTAL FOR GENERAL OPERATING:</b>	<b><u>(0.000)</u> mills</b>	<b><u>\$ -</u></b>
3. General Obligation Bonds and Interest <sup>J</sup>	<u>0.000</u> mills	\$ -
4. Contractual Obligations <sup>K</sup>	<u>0.000</u> mills	\$ -
5. Capital Expenditures <sup>L</sup>	<u>0.000</u> mills	\$ -
6. Refunds/Abatements <sup>M</sup>	<u>0.000</u> mills	\$ -
7. Other <sup>N</sup> (specify): _____	<u>0.000</u> mills	\$ -
	<u>0.000</u> mills	\$ -
<b>TOTAL:</b> [ Sum of General Operating Subtotal and Lines 3 to 7 ]	<b><u>0.000</u> mills</b>	<b><u>\$ -</u></b>

Contact person: Eric Weaver

Daytime phone: (970) 926-6060 extension 6

Signed: 

Title: District Accountant

Include one copy of this tax entity's completed form when filing the local government's budget by January 31st, per 29-1-113 C.R.S. with the Division of Local Government (DLG), Room 521, 1313 Sherman Street, Denver, Colorado 80203. Questions? Call DLG (303) 864-7720.

<sup>1</sup> If the taxing entity's boundaries include more than one county, you must certify the levies to each county. Use a separate form for each county and certify the same levies uniformly to each county per Article X, Section 3 of the Colorado Constitution.

<sup>2</sup> Levies must be rounded to three decimal places and revenue must be calculated from the total NET assessed valuation (Line 4 of Form DLG57 on the County Assessor's FINAL certification of valuation).