INOVA AERO METROPOLITAN DISTRICT
ANNUAL REPORT FOR REPORT YEAR 2025
CITY OF CENTENNIAL

A. Boundary changes made or proposed.

During the report year of 2025, the District did not make any changes to the boundaries of the District.

B. Intergovernmental Agreements with other governmental bodies entered into or proposed.

During the report year of 2025, the Board of Directors did not enter into any new Intergovernmental Agreements with other governmental bodies.

C. Changes or proposed changes in the District's rules and regulations.

The District has not and does not expect to approve any rules or regulations.

D. Changes or proposed changes in the District's operations.

None.

E. Any changes in the financial status of the District including revenue projections, or operating costs.

The financial status of the District, including revenue projections or operating costs is included in the District's 2026 budget. Copies of the budget is available on the Division of Local Government website and available using this link: DOLA Website

F. A summary of any litigation, which involves the District.

During the report year of 2025, the District was not involved in any litigation. The District is not currently involved in any litigation.

G. Status of Public Improvement Construction Schedule.

As of December 2025, there were no additional public improvement constructed in the report year of 2025.

H. List of Facilities and Improvements Constructed by the District and accepted by the City of the prior year.

As of the date of this report, the District has not constructed any Facilities and Improvements.

I. Submission of current assessed valuation in the District.

The net total assessed valuation for the District as certified by the Arapahoe County Assessor for 2025 is $2,012,488.

J. A copy of the audited financial statements, if required by the "Colorado Local Government Audit Law", Part 6 of Article 1 of Title 29, or the application for exemption from audit, as applicable.

Revenues and expenditures for the District were less than $750,000 in 2025, and exemptions from audit for the report year were filed and granted in accordance with state law and available through the state auditor's online portal: State Auditor's Portal.

K. Notice of and uncured events of default by the District, beyond ninety (90) day period.

As of the date of this report, the District did not have any uncured events of default.

L. Inability to pay its obligations, which continue beyond ninety (90) day period.

As of the date of this report, the District did not have an inability to pay its obligations.

M. The amount of debt, including any refunding Debt issued by the District.

As of the date of this report, the District has not issued any debt.

N. The amount of all Developer Loans.

As of the date of this report, the District does not have any developer loans.